



DependentIQ

Powered by PlanSource



What is DependentiQ?

- **Instantly verify dependents with AI-powered eligibility verification in the platform.**
Most companies end up covering employees and dependents on their benefits plans that they should not ... and do not have the time or internal resources to figure out who is eligible and who should be removed.
- Our powerful AI/ML technology automatically detects key data elements in valid eligibility documents and approves or denies them instantly, preventing ineligible dependents from ever being on the system or enrolling in your plans.
- **Ongoing** When new dependents are added, we will automatically verify eligibility through our **DependentIQ** instant verification technology. Our services team will manually review any documents that cannot be automatically verified, and we will handle all of the related employee communications for you.

Audit services are available upon request. Fees quoted based on complexity.

Why DependentiQ?

Most companies end up covering employees and dependents on their benefits plans that they should not and do not have the time or internal resources to figure out who is eligible and who should be removed.

DependentIQ, through powerful AI/ML technology automatically detects key data elements in valid eligibility documents and approves or denies them instantly preventing ineligible dependents from ever being on the system or enrolling in your plans.

Benefits



REDUCE COSTS

Reduce medical premiums for fully-insured plans and claims costs for self-insured plans



SAVE TIME

Upfront verification provides faster feedback and eliminates the need to remove dependents later



ENFORCE COMPLIANCE

Improve compliance with your Summary Plan Descriptions (SPDs), HR policies and rules



MINIMIZE RISK

Reduce stop-loss exposure and litigation risk related to ERISA, Sarbanes-Oxley and other regulations



ACCELERATE ROI

With DependentiQ, we're able to cut average time-to-audit by 60%, helping you see cost savings sooner

DependentIQ Features

AI/ML instant verification

DependentIQ uses advanced image recognition and AI/ML technology to automatically recognize and verify uploaded employee documents for eligibility requirements – providing instant results and eliminating 70% of HR admin intervention.

HR dashboard

View company verification activities and information from a single screen, including all pending and completed requests. Any documents that cannot be automatically verified will appear here for an easy and centralized approval workflow.

Configurable rules

Build on top of our default rule sets to customize approval rules by document type, job role, seniority, employee population and more, so you can control the experience and where coverage is enacted.

Mobile upload

Our mobile-friendly tools make it fast and easy for employees to add required eligibility documents. Employees can simply snap a photo of the document from their phone, and then upload into the system – no faxing, scanning or mailing required!

6%

AVERAGE INELIGIBLE
DEPENDENT RATE
FOR FULL AUDIT

10%

AVERAGE INELIGIBLE
DEPENDENT RATE
FOR ONGOING

\$3,500

AVERAGE ANNUAL
SAVINGS PER
DEPENDENT REMOVED

17x

AVERAGE ROI
FROM DEPENDENTIQ
ADD-ON ALONE